

Desert Sands Public Charter

Minutes

Operated by Desert Sands Charter High School, Inc.

A California Non-Profit Public Benefit Corporation

Date and Time

Monday June 1, 2020 at 4:00 PM

Location

Conference Call: (661) 249-6805 Code: 525676

MEETING LOGISTICS

On March 17, 2020, Governor Newsom issued Executive Order N-29-20 related to the COVID-19 pandemic. The Executive Order allows state bodies covered by the Brown Act to hold public meetings via teleconferencing. The public is encouraged to participate in the meeting telephonically by dialing the conference line listed above and may submit written comments for prior consideration to the board members. Comments can be submitted to vmendoza@dschs.org. Public comment on the day of the meeting can also be given during the "Public Comment" section of the meeting agenda.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Please see the "Accommodations" notice below.

REMINDER

As required by state law (SB 126), this meeting will be audio recorded and posted on the charter school's website.

Directors Present

Dana Clark (remote), James Lott (remote), Marvin D. Smith (remote), Michael R Adams (remote), Ruth Escarcega Newell (remote)

Directors Absent

None

I. Opening Items

A. Call the Meeting to Order

Michael R Adams called a meeting of the board of directors of Desert Sands Public Charter to order on Monday Jun 1, 2020 @ 4:00 PM at
Conference Call: (661) 249-6805 Code: 525676

Board President Adams read aloud the notices regarding meeting logistics, accommodations, and audio recording.

B. Record Attendance and Guests

C. Pledge of Allegiance

Board Member Smith led the pledge of allegiance.

D. Staff Introductions

Jeff Brown, CEO
Jeri Vincent, Corporate CFO/Secretary
Taera Childers, Area Superintendent
Alex Morris, Assitant Principal
Jeff Martineau, V.P of Charter Relations
Bill Thompson, Legal Counsel
Adam Miller, Legal Counsel
Guita Sharifi, CFO, LLAC
Claudio Wohl, Sr. V.P. of Finance, LLAC
Michelle Lopez, Legal Counsel, LLAC
Aracely Mayoral, Sr. Director of Finance, LLAC
Dr. John Fox, Director of Accountability, LLAC

E. Approve Agenda for the June 1, 2020, Regular Public Meeting of the Board of Directors.

James Lott made a motion to approve the agenda for the June 1, 2020, Regular Public Meeting of the Board of Directors.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

James Lott	Aye
Dana Clark	Aye
Michael R Adams	Aye
Ruth Escarcega Newell	Aye
Marvin D. Smith	Aye

F. Approve Minutes of the April 20, 2020, Regular Public Meeting of the Board of Directors.

Dana Clark made a motion to approve the minutes from the April 20, 2020, Regular Public Meeting of the Board of Directors. Operated by Desert Sands Charter High School, Inc. on 04-20-20.

Ruth Escarcega Newell seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
Ruth Escarcega Newell	Aye
James Lott	Aye
Dana Clark	Aye
Marvin D. Smith	Aye

II. Consent Agenda

A. Consent Agenda

Board President Adams asked if anyone would like to discuss any of the items on the consent agenda.

Board Secretary Newell asked about the voluntary waiver within the Mathematics Placement Policy and the liability of the school. Taera Childers explained the school has never received

a student waiver request, and provided an example of when a waiver would be required for a student.

Board Secretary Newell requested a summary of the updates made in revised policies, student and employee handbooks. Jeri Vincent stated this would be provided in advance.

Board President Adams asked if anyone had any further questions regarding the items on the consent agenda. Hearing none, Board President Adams asked for a motion.

Ruth Escarcega Newell made a motion to approve the consent agenda.

James Lott seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Marvin D. Smith	Aye
James Lott	Aye
Michael R Adams	Aye
Ruth Escarcega Newell	Aye
Dana Clark	Aye

III. Public Comment

A. Public Comment

Board President Adams read the following announcement for members of the public:

At this time, members of the public may address the Board on any item within the subject matter jurisdiction of the Board, whether or not the item is on the agenda. If you would like to participate in public comment, you must have signed in before the commencement of the meeting. Also, our teleconference line is open to members of the public who wish to participate in public comment. The time allotted per presentation will not exceed three (3) minutes, except in the case where a member of the public utilizes a translator, in which case the time allotted will not exceed six (6) minutes. The total time allotted for public comments will not exceed eighteen (18) minutes per agenda item, or ten (10) minutes for non-agenda items. In accordance with the Brown Act, no action may occur at this time but it is the Board's prerogative to hold a brief discussion, provide information to the public, provide direction to staff, or schedule the matter for a future meeting.

Board President Adams asked if there were any members of the public who wished to offer public comment. There were no members of the public who offered public comment or submitted written comment.

IV. School Reports and Information

A. Area Superintendent Update

Taera Childers updated the board on the school's current plan to transition back to onsite learning and requested board input. Ms. Childers stated the school will offer a flexible distance learning program which includes both on-site/in-person modified appointments as well as virtual learning sessions. The school continues to monitor guidelines from federal, state and local public health agencies as well as the Los Angeles County of Education. Safety modifications are in process to ensure the safety of students and staff, including replacing HVAC filters, limiting site occupants, socially distanced furniture, acrylic dividers, hand sanitizing stations and products, one-way traffic flows, face masks, temperature readings, site sanitizing protocols, and staff training. Ms. Childers noted that measures continue to be implemented to ensure the success of virtual learning, including purchasing laptops and hotspots, making available all curriculum on digital platforms, training staff, and creating elective courses to help students process the trauma and emotion of the COVID-19 pandemic.

Board Secretary Newell asked if face masks will be required at all times while on the school premises. Ms. Childers stated everyone will be required to wear face masks when on the school's premises.

Board Secretary Newell asked if signage will be displayed at the entrance stating the requirement for entry into the school. Ms. Childers stated the school has ordered signage that will be displayed at the school entrance.

Board Secretary Newell asked for clarification of who will be paying for the additional 594 hotspots. Ms Childers clarified the State will be paying for the additional 594 hotspots.

B. Report on Mathematics Placement Policy

Taera Childers provided the board background information on the Mathematics Placement Act of 2015 and reviewed the requirements of the board's adopted Mathematics Placement Policy. Ms. Childers reported that for this year's annual report, the school is pleased to report that all but two of our 9th grade students progressed in their mathematics courses. Although two students were held back, we have determined that this decision was based on objective performance data that shows no disproportionate impact based on the student's subgroup characteristics. We will continue to evaluate this data and report to the board next year pursuant to the Board's policy.

Board Secretary Newell asked how many 9th graders were included in the population. Taera Childers stated approximately 200-300 students.

C. Finance Update

Jeri Vincent informed the board that the corporation's annual 990 federal tax return filing due date is July 15, 2020 and a copy will be provided to each board member prior to officially filing the 990 federal tax return. Ms. Vincent also updated the board on a revision to the credit agreement with Hanmi Bank to allow for electronic advances via a bank portal and ease of access to the line of credit as a part of the school's contingency planning. Ms. Vincent also informed the board the school has received the Paycheck Protection Program funding.

Board Member Clark stated she was very impressed by the school's plan and providing ample communication time to staff to be prepared.

V. Action Items

A. The Board will be asked to confirm its acknowledgement that Michael R. Adams, Ruth Escarcega Newell, Marvin D. Smith, Dana Clark and James Lott have been reappointed as members of the Board of Directors by Educational

Advancement Corporation, the sole member of Desert Sands Charter High School, Inc., for the term July 1, 2020 through June 30, 2021.

Board President Adams informed the board of the recent action taken by Educational Advancement Corporation (EAC) to reappoint the current board members for the term July 1, 2020 through June 30, 2021.

Jeri Vincent stated the appointments have been approved by EAC and is recommending the board to take action to confirm the appointments.

James Lott made a motion to confirm the board's acknowledgement that Michael R. Adams, Ruth Escarcega Newell, Marvin D. Smith, Dana Clark and James Lott have been reappointed as members of the Board of Directors by Educational Advancement Corporation, the sole member of Desert Sands Charter High School, Inc., for the term July 1, 2020 through June 30, 2021.

Ruth Escarcega Newell seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Ruth Escarcega Newell Aye

Dana Clark	Aye
Michael R Adams	Aye
Marvin D. Smith	Aye
James Lott	Aye

B. The Board will be asked to approve entering into a Memorandum of Understanding with the Antelope Valley Union High School District to provide instruction to students.

Ms. Taera Childers informed the board the school and Antelope Valley Union High School District ("AVUHSD") have established a very successful program serving AVUHSD's students for July school operations. Approval of the 2020 Student Enrichment and Credit Recovery Program agreement will allow that program to continue as agreed between AVUHSD and Desert Sands to provide opportunities for students. AVUHSD and Desert Sands work cooperatively to ensure that the classes offered through the Program meet District and state academic credit requirements, and that all eligible students who enroll and participate in this Program meet state requirements for charter school attendance accounting purposes. Ms. Childers then recommended the board approve the agreement between the school and AVUHSD. Dana Clark made a motion to approve entering into a Memorandum of Understanding with the Antelope Valley Union High School District to provide instruction to students. James Lott seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Ruth Escarcega Newell	Aye
Marvin D. Smith	Aye
Michael R Adams	Aye
James Lott	Aye
Dana Clark	Aye

C. The Board will be asked to approve entering into a Memorandum of Understanding with Paraclete High School to provide instruction to students.

Ms. Taera Childers informed the board the school and Paraclete High School have established a very successful program serving Paraclete's students for July school operations. Approval of the 2020 Student Enrichment and Credit Recovery Program Agreement will allow that program to continue as agreed between Paraclete and Desert Sands to provide opportunities for students. Paraclete and Desert Sands work cooperatively to ensure that the classes offered through the Program meet Paraclete and state academic credit requirements, and that all eligible students who enroll and participate in this Program meet state requirements for charter school attendance accounting purposes. Ms. Childers then recommended the board approve the agreement between the school and AVUHSD.

Dana Clark made a motion to approve entering into a Memorandum of Understanding with Paraclete High School to provide instruction to students.

Ruth Escarcega Newell seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
James Lott	Aye
Ruth Escarcega Newell	Aye
Marvin D. Smith	Aye
Dana Clark	Aye

D. The Board is asked to approve temporary changes to the Charter Hardship Waiver Policy for students who are overage and credit deficient and at risk for not graduating due to circumstances related to COVID-19. The temporary changes to the Charter Hardship

Waiver Policy will be applied to seniors in the class of 2020, including those seniors in the summer of 2020.

Taera Childers informed the board that due to challenges related to the COVID-19 pandemic affecting some students, school staff have identified the need for temporary changes to the Charter Hardship Waiver Policy for students who are overage and credit deficient and at-risk for not graduating. Ms. Childers explained that for seniors in the class of 2020 (inclusive of summer 2020 graduates), the total number of credits required to graduate high school may be reduced from 230 credits to 130 credits, as determined on a case-by-case basis. Ms. Childers recommended the board approve temporary changes to the Charter Hardship Waiver Policy.

Marvin D. Smith made a motion to approve temporary changes to the Charter Hardship Waiver Policy for students who are overage and credit deficient and at risk for not graduating due to circumstances related to COVID-19. The temporary changes to the Charter Hardship Waiver Policy will be applied to seniors in the class of 2020, including those seniors in the summer of 2020.

James Lott seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

James Lott	Aye
Dana Clark	Aye
Michael R Adams	Aye
Ruth Escarcega Newell	Aye
Marvin D. Smith	Aye

E. The Board will be asked to re-authorize approved bank account signers to conduct necessary banking matters.

Jeri Vincent asked the board to approve the removal of Patrick Hill as an authorized bank signer and re-confirm the additional authorized bank signers: Jeff Brown, Jeri Vincent, Jeff Martineau, and Caprice Young.

Ruth Escarcega Newell made a motion to approve to the re-authorization of approved bank account signers to conduct necessary banking matters.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Ruth Escarcega Newell	Aye
Dana Clark	Aye
Michael R Adams	Aye
James Lott	Aye
Marvin D. Smith	Aye

F. The Board will be asked to re-authorize the officers of the corporation to award discretionary incentives to employees at various sundry times

Taera Childers asked the board to re-authorize the officers of the corporation to award discretionary incentives to employees at various and sundry times. Ms. Childers stated the incentives are discretionary and will be determined based on the current budgetary and financials of the school.

Dana Clark made a motion to approve to the re-authorization of the officers of the corporation to award discretionary incentives to employees at various sundry times.

Marvin D. Smith seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
Ruth Escarcega Newell	Aye
Dana Clark	Aye
Marvin D. Smith	Aye
James Lott	Aye

G. The Board will be asked to approve the request for loan forgiveness of the Small Business Association Payroll Protection Program (PPP).

Jeri Vincent stated the Paycheck Protection Program (PPP) loan funds have been disbursed and introduced Guita Sharifi. Ms. Sharifi reminded the board that the PPP loan was funded by the Small Business Administration through Hanmi Bank on May 14, 2020. Ms. Sharifi explained the process of required documentation and that the eligible amount for loan forgiveness is to be determined and approved by Hanmi bank. Ms. Sharifi stated the balance of the loan after forgiveness will remain as a loan to support the school's cash reserves due to budget cuts, deferrals, and future economic uncertainties with an interest rate of one percent. Ms. Sharifi also explained the current economic climate and reminded the board that charter schools are not eligible to for TRANS funding.

Board Secretary Newell asked when is the start date of the week 7 per the 8 week term of the loan. Ms. Sharifi stated the time began upon receipt of funds on May 14, 2020 however the 8 weeks could be extended. Board Secretary Newell then asked for further clarification on the school's preparation of loan forgiveness on week 7 and Ms. Sharifi stated the school will be prepared and explained the current process of gathering documents for submission. James Lott made a motion to approve the request for loan forgiveness of the Small Business Administration Paycheck Protection Program (PPP).

Ruth Escarcega Newell seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Dana Clark	Aye
Ruth Escarcega Newell	Aye
James Lott	Aye
Michael R Adams	Aye
Marvin D. Smith	Aye

H. The Board will be asked to approve the correction of a typographical error on the June 30, 2019, Annual Audit Report for the school.

Taera Childers informed the board of a typographical error made on the June 30, 2019 audit report. Ms. Childers introduced Guita Sharifi, who explained that page 23 of the original audit report was re-submitted to correct a typographical error and the school has already received the acceptance letter from the State Controller's Office confirming the school's submission.

Ruth Escarcega Newell made a motion to approve the correction of a typographical error on the June 30, 2019, Annual Audit Report for the school.

James Lott seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Marvin D. Smith	Aye
Michael R Adams	Aye
Ruth Escarcega Newell	Aye
James Lott	Aye
Dana Clark	Aye

I. The Board will be asked to approve the Local Control Funding Formula (LCFF), which drives the primary source of revenue for the charter school.

Jeri Vincent explained that LCFF funding is the primary source of the school's revenue and requested that Claudio Wohl provide additional information to the board. Mr. Wohl explained the that the LCFF determines the funding for charter schools, creates funding targets based on students' characteristics, and is essential to budget and LCAP development. Mr. Wohl further explained the total LCFF revenue estimated to be received for the 2020-21 school year, including the total supplemental and concentration funding,

and explained that these amounts are determined by the number of pupils the school serves that are identified as low income, foster children, English Learners, or homeless.

Dana Clark made a motion to approve the Local Control Funding Formula (LCFF), which drives the primary source of revenue for the charter school.

Marvin D. Smith seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
James Lott	Aye
Dana Clark	Aye
Marvin D. Smith	Aye
Ruth Escarcega Newell	Aye

J. The Board will be asked to approve the Education Protection Account spending determinations.

Jeri Vincent stated the Education Protection Account (EPA) is a component of the LCFF funding that must be used only for instruction and be posted on the school's website every year. Ms. Vincent introduced Claudio Wohl, who directed the board to the budget and reviewed the EPA revenue for school years 2019-20 and 2020-21, and stated all funds will be spent on instruction. Mr. Wohl recommended the board take action to approve the EPA spending determinations.

Board Secretary Newell inquired about the increase in ADA for school year 2020-21 and the current contact rate with students. Taera Childers explained the ADA increase is related to the short term programs and stated the school has been in contact with 90% of the students. Ruth Escarcega Newell made a motion to approve the Education Protection Account spending determinations.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
Dana Clark	Aye
James Lott	Aye
Marvin D. Smith	Aye
Ruth Escarcega Newell	Aye

K. The Board will be asked to approve the Budget for the 2020-21 fiscal year and the COVID-19 Operations Written Report.

Taera Childers informed the board of Governor Newsom's issuance of Executive Order N-56-20 on April 22, 2020, which extends the deadline to adopt the LCAP and Budget Overview for Parents to December 15, 2020, on the condition that the governing board adopts a COVID-19 Written Operations Report by July 1, 2020. Ms. Childers explained the Report must be adopted at the same meeting as the school budget and sent to the school's authorizer and county office of education, and posted on the homepage of the school website. The Report describes the programmatic changes that were made in response to the COVID-19 emergency and the major impacts of school closure on students and families. This report meets the requirements by describing how we are meeting the needs of unduplicated students; steps taken to continue support the delivery of high-quality distance

learning; how we provide school meals in non-congregate settings; and arrange for the supervision of students during school hours.

Ms. Childers then invited Aracely Mayoral to report on the school's 2020-21 budget.

Ms. Mayoral explained that there were challenges in preparing the school's budget due to the COVID-19 pandemic and its financial impact to the state budget and school funding. Due to the Governor's May budget revision and recommendations from FCMAT, the school's budget includes a reduction of LCFF funding determined by a negative COLA of

7.5%. Ms. Mayoral reported that some actions have been taken to adjust for the reduction of funding rates, including the review of staffing needs and identifying discretionary expenditures to be reduced, delayed, or even eliminated. Ms. Childers is monitoring the school's spending and preparing for closer financial oversight to ensure the school remains fiscally sound. Ms. Mayoral discussed the school's projected ADA, LCFF revenue, Federal SPED revenue, mandated block funds, and lottery funds. Ms. Mayoral also explained the expenditure assumptions, reviewed the school's projected excess revenue, and the school's total projected ending funding balance. Ms. Mayoral then discussed the school's preparation for the cash deferrals to begin June 2020 and the impact to the apportionment payments in April, May, and June 2021, which will cause a 90-day delay in payments putting significant pressure on the school's cash flow with the deferral of approximately 27% of the school's payments. Finally, Ms. Mayoral stated the school leaders, with the support of the finance team, are monitoring cash on a weekly basis and preparing to delay discretionary purchases or services based on the school's cash conditions.

Board Member Smith asked for clarification on the school's current loan balance compared to its debt service. Mr. Wohl explained the school's short and long-term borrowing. Aracely Mayoral further explained the format of the report and noted the balance sheet is included in the unaudited and audited financial statement.

Board Secretary Newell asked for confirmation of the debt services paid and current loan balance. Mr. Wohl explained the school's debt service and cash flow assumptions.

Board Secretary Newell inquired about the increases in expenditures in several categories and the reason for the increase during this economic uncertainty. Mr Wohl stated he would provide additional information for these line item increases and school purpose. Ms. Childers also explained some of the increases in technology are due to the student needs and distance learning. Ms. Childers and Board Secretary Newell engaged in further discussion of the school's expenditures.

Board Secretary Newell asked how the reserves are utilized when the school experiences a shortage of funds. Mr. Wohl explained how the school utilizes the cash reserve and discussed the impact of deferrals compared to the school's reserves and the need for short term borrowing.

Board Secretary Newell and Mr. Wohl discussed the projected reserves for the end of the 2019-20 fiscal year.

Board Member Smith asked about the reason for the increase in workers' compensation and Mr. Wohl stated details would be provided.

Ruth Escarcega Newell made a motion to approve the Budget for the 2020-21 fiscal year and the COVID-19 Operations Written Report.

Marvin D. Smith seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Ruth Escarcega Newell	Aye
James Lott	Aye
Michael R Adams	Aye
Marvin D. Smith	Aye
Dana Clark	Aye

L. The Board will be asked to approve in principle the school's application for Title I funds, with final decision-making authority delegated to the Area Superintendent and Corporate Officers to submit the Federal Addendum to receive Title I funds for the 2020-21 fiscal year.

Taera Childers informed the board of the school's interest in applying for Title I funding through the Every Student Succeeds Act. Ms. Childers explained the purpose and use of Title I funding and explained that the exact amount the school will receive next year will depend on the amount allotted to the state of California in the next few months. Ms. Childers directed the board to the Federal Addendum included in the board packet and explained the reporting and filing process. Ms. Childers recommended the board approve in principle the school's application for Title I funds, with final decision-making authority delegated to the Area Superintendent and Corporate Officers to submit the Federal Addendum to receive Title I funds for the 2020-2021 fiscal year. Board Secretary Newell asked if there are any concerns in meeting the federal requirements for receiving the Title I funds. Ms. Childers stated she feels confident the school will be able to meet all the requirements for the funds.

Jeri Vincent stated the Area Superintendent and the corporate officers are looking closely at the requirements and the final decision will be made as a team.

Board Secretary Newell asked what are the consequences of not meeting the requirements. Ms. Sharifi stated with any federal funds we must have proper compliance for the financial reporting requirements and the educational component is also tracked and reported in the school's LCAP report.

James Lott made a motion to approve in principle the school's application for Title I funds, with final decision-making authority delegated to the Area Superintendent and Corporate Officers to submit the Federal Addendum to receive Title I funds for the 2020-21 fiscal year. Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

James Lott	Aye
Marvin D. Smith	Aye
Dana Clark	Aye
Ruth Escarcega Newell	Aye
Michael R Adams	Aye

M. The Board will be asked to approve the Consolidated Application process and submission for all reports required for the 2020-2021 school year.

Taera Childers explained the Consolidated Application (ConApp) is used by the California Department of Education to distribute categorical funds from various federal programs to county offices, school districts, and direct-funded charter schools. Annually, from mid-May to the end of June, each local educational agency (LEA) submits the spring release of the ConApp which, among other things, provides assurances that the LEA will comply with the legal requirements of each program. Ms. Childers recommended the board approve the ConApp process and submission for all reports for the 2020-21 school year.

Ruth Escarcega Newell made a motion to approve the Consolidated Application process and submission for all reports required for the 2020-2021 school year.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Michael R Adams	Aye
Ruth Escarcega Newell	Aye
Marvin D. Smith	Aye
James Lott	Aye
Dana Clark	Aye

N. The Board will be asked to obtain a line of credit from Hanmi bank, if needed, to maintain adequate cash flow.

Jeri Vincent reminded the board of the Hanmi agreement that provides a line of credit to support the school's finances when necessary. Ms. Vincent then introduced Claudio

Wohl, who explained the school has the opportunity to obtain financing through its line of credit with Hanmi Bank at a lower rate. This request was approved by the board for school year 2018-19 and 2019-20. For fiscal year 2020-21, the school is requesting approval of a \$4,000,000 dollar line of credit from Hanmi Bank with an interest rate of prime plus 0.5% with a minimum interest rate of 3.75%.

Board Member Smith asked about the line of credit and the budget report. Ms. Vincent stated the line of credit is to be used only used if the school needs funding due to deferrals. Guita Sharifi discussed the school's three year cash flow projections and the cash flow needs due to the deferrals and monthly school expenditures.

Ruth Escarcega Newell made a motion to approve the school to obtain a line of credit from Hanmi bank, if needed, to maintain adequate cash flow.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

James Lott	Aye
Dana Clark	Aye
Marvin D. Smith	Aye
Ruth Escarcega Newell	Aye
Michael R Adams	Aye

O. The Board will be asked to approve obtaining a loan from LLAC during the 2020-21 fiscal year, pursuant to a promissory note with interest.

Jeri Vincent stated that Lifelong Learning Administration Corporation (LLAC) offers short term borrowing to support the school when necessary for a maximum limit of \$2,500,000 at an interest rate of four percent. Guita Sharifi further explained the amount is a maximum and the school may utilize it entirely, and further emphasized this is an alternative short term financing option for the school to meet short term cash flow needs if needed.

Board Member Smith asked for clarification regarding budgeting and the need for potential borrowing. Ms. Sharifi discussed the cash flow assumptions and current payment projections from the state.

Jeff Brown discussed state payment deferrals and its impact.

Board President Adams asked for the item to be approved with the addition of "if necessary."

Ruth Escarcega Newell made a motion to approve obtaining a loan from LLAC during the 2020-21 fiscal year, pursuant to a promissory note with interest if necessary.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Ruth Escarcega Newell	Aye
Dana Clark	Aye
Marvin D. Smith	Aye
James Lott	Aye
Michael R Adams	Aye

VI. Additional Corporate Officers and Board Members' Observations and Comments.

A. Observations and Comments

Jeri Vincent expressed her appreciation for all the hard work of staff and for the board's involvement.

Board Secretary Newell thanked Taera Childers for her leadership. Ms. Childers thanked her staff for their dedication.

VII. Closing Items

A. Adjourn Meeting

James Lott made a motion to adjourn the meeting.

Dana Clark seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

James Lott Aye

Dana Clark Aye

Michael R Adams Aye

Ruth Escarcega Newell Aye

Marvin D. Smith Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:33 PM.

Respectfully Submitted,
Ruth Escarcega Newell

Accommodations. Requests for disability-related modifications or accommodations, or translation services, in order to enable all individuals to participate in the Charter School's open and public meetings shall be made by contacting Soliman Villapando at (661) 272-1225 at least twenty four (24) hours before the scheduled meeting.

Non-Discrimination. The Charter School prohibits discrimination, harassment, intimidation, and bullying based on the actual or perceived characteristics of disability, gender, gender identity, gender expression, nationality, national origin, ancestry, race or ethnicity, color, religion, sex, sexual orientation, immigration status, potential or actual parental, family or marital status, age, or association with an individual who has any of the aforementioned characteristics, or any other basis protected by federal, state or local law.

Public Documents. To request documents provided to a majority of the governing board regarding an open session item on this agenda, please send an email request to vmendoza@dschs.org.